

AMETHYST PLACE, INC.

Statement of Financial Position

December 31, 2019

	2019
ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents	\$ 962,844
Certificates of deposit	50,336
Government contracts and grants receivable	65,802
Contributions receivable	116,371
Other receivables	2,113
Prepaid expenses	<u>12,694</u>
Total current assets	1,210,160
PROPERTY AND EQUIPMENT, NET	<u>423,469</u>
Total assets	<u>\$ 1,633,629</u>
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES:	
Accounts payable	\$ 6,206
Accrued payroll and related liabilities	26,983
Deferred government contract revenue	54,561
Deposits and rent received in advance	<u>3,199</u>
Total current liabilities	90,949
NET ASSETS:	
Without donor restrictions:	
Undesignated	729,723
Board designated	<u>500,000</u>
Total net assets without restrictions	1,229,723
With donor restrictions	<u>312,957</u>
Total net assets	<u>1,542,680</u>
Total liabilities and net assets	<u>\$ 1,633,629</u>

See notes to financial statements.

AMETHYST PLACE, INC.

Statement of Activities and Changes in Net Assets For the Year Ended December 31, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS AND OTHER SUPPORT:			
Contributions and grants:			
Foundations	\$ 177,457	\$ 519,610	\$ 697,067
Corporations	12,105		12,105
Individuals	79,127	15,726	94,853
Religious organizations	2,190	32,000	34,190
Federated fundraising organizations	14,720	20,000	34,720
Government grants	1,000	221,981	222,981
In-kind donations	167,519		167,519
Government contracts - rental assistance	468,789		468,789
Special event revenue	114,027		114,027
Participant rent	53,734		53,734
Interest and other income	6,837		6,837
Net assets released from restrictions	692,048	(692,048)	
Total revenue, gains and other support	1,789,553	117,269	1,906,822
EXPENSES:			
Program expenses:			
Supportive housing	944,870		944,870
Family empowerment	197,676		197,676
Therapeutic support	110,006		110,006
Total program expenses	1,252,552		1,252,552
Supporting services:			
Administration	143,526		143,526
Fundraising	132,080		132,080
Direct benefits to donors	21,375		21,375
Total supporting services	296,981		296,981
Total expenses	1,549,533		1,549,533
CHANGE IN NET ASSETS	240,020	117,269	357,289
NET ASSETS, BEGINNING OF YEAR	989,703	195,688	1,185,391
NET ASSETS, END OF YEAR	\$ 1,229,723	\$ 312,957	\$ 1,542,680

See notes to financial statements.

AMETHYST PLACE, INC.

Statement of Functional Expenses For the Year Ended December 31, 2019

	Program			Supporting Services			
	Supportive Housing	Family Empowerment	Therapeutic Support	Total Program	Administration	Fundraising	Total
Salaries and wages	\$ 193,494	\$ 121,303	\$ 76,157	\$ 390,954	\$ 66,715	\$ 86,801	\$ 544,470
Payroll taxes and benefits	17,658	10,610	6,981	35,249	6,340	8,022	49,611
Other personnel expenses	2,570	1,767	1,201	5,538	869	1,203	7,610
In-kind case management services	69,480			69,480			69,480
Other contract services	3,526	6,660	3,717	13,903	19,539	1,308	34,750
Rent and other occupancy expenses	22,971	5,789	3,830	32,590	4,915	4,654	42,159
Postage and printing	441	616	555	1,612	1,379	7,044	10,035
Telephone and internet	3,411	1,706	1,256	6,373	1,010	1,194	8,577
Office supplies	2,223	1,020	547	3,790	1,532	1,944	7,266
Participant rent assistance	475,306	2,496		477,802			477,802
Program supplies	81,633	25,162	3,760	110,555			110,555
Specific assistance to individuals	42,537	11,857		54,394			54,394
Insurance	2,919	1,702	1,142	5,763	2,587	4,628	12,978
Professional fees					30,855		30,855
Travel and transportation expenses	721	158	462	1,341	64	3,510	4,915
Depreciation	25,107	6,719	2,275	34,101	708	985	35,794
Other expenses	873	111	8,123	9,107	7,013	10,787	26,907
TOTAL FUNCTIONAL EXPENSES	\$ 944,870	\$ 197,676	\$ 110,006	\$ 1,252,552	\$ 143,526	\$ 132,080	1,528,158
Direct benefits to donors							21,375
TOTAL EXPENSES							\$ 1,549,533

See notes to financial statements.

AMETHYST PLACE, INC.

Statement of Cash Flows For the Year Ended December 31, 2019

	2019
CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 357,289
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	35,794
Changes in operating assets and liabilities:	
Government contracts and grants receivable	(24,155)
Contributions receivable	(43,557)
Other receivables	20
Prepaid expenses	(387)
Accounts payable	(10,222)
Accrued payroll and related liabilities	(3,845)
Deferred revenue	24,665
Deposits	<u>1,710</u>
Net cash provided by operating activities	<u>337,312</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of certificates of deposit	(100,642)
Maturity of certificates of deposit	100,554
Purchase of property and equipment	<u>(23,540)</u>
Net cash used in investing activities	<u>(23,628)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	313,684
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>649,160</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 962,844</u>
SUPPLEMENTAL DISCLOSURE OF CASHFLOW INFORMATION:	
Cash paid for interest and income taxes	<u>\$ -</u>

See notes to financial statements.